

# TONBRIDGE & MALLING BOROUGH COUNCIL

## AUDIT COMMITTEE

25 June 2007

### Report of the Chief Executive and the Director of Finance

#### Part 1- Public

#### Matters for Information

#### 1 AUDIT AND INSPECTION PLAN 2007/08

**The purpose of this report is to inform members of the receipt of our Audit and Inspection Plan for 2007/08.**

#### 1.1 Introduction

- 1.1.1 Each year the Commission's appointed auditors draw up tailored audit plans with each body based on the auditor's assessment of the financial and operational risks facing the organisation and the arrangements put in place to manage those risks.
- 1.1.2 Attached at **[Annex 1]** is our tailored Audit and Inspection Plan for 2007/08, together with the fees that are due in accordance with the fee scale structure. The fees set out in the Plan can be met from within existing budgets.
- 1.1.3 The Plan has been drawn up from a risk-based approach to audit planning and reflects:
- the code of Audit Practice;
  - audit and inspection work specified by the Audit Commission for 2007/08;
  - local risks and improvement priorities relevant to this council; and
  - current national risks relevant to our local circumstances.
- 1.1.4 A change to the District Audit Team from 2007/08 is the appointment of Trevor Greenlee as Audit Manager who is taking over this role from Steve Golding. Steve in his time as our Audit Manager has been a valuable and respected source of advice, professional and pragmatic in his approach, and always constructive and helpful. We are sure members would wish to join with us in wishing Steve well for the future.

1.1.5 Steve Golding will be at the meeting on 25 June and will be able to answer any questions members might have about the Plan.

## **1.2 Legal Implications**

1.2.1 Legally, we must note and accept the Audit and Inspection plan for 2007/08 and will continue to cooperate and work with our external auditors who serve us.

## **1.3 Financial and Value for Money Considerations**

1.3.1 The fees set out in the Plan can be met from within existing budgets.

## **1.4 Risk Assessment**

1.4.1 None.

Background papers:

contact: Neil Lawley

Nil

David Hughes  
Chief Executive

Sharon Shelton  
Director of Finance